



Press Release

For immediate release

London Technology Fund supports successful further fundraising by computer assisted surgery specialist

Acrobot

“Bridging the technology equity gap”

LONDON, UK, 30 July 2009 – London Technology Fund (LTF), London’s specialist investor in new technology companies, today announced it has completed a further investment in Acrobot, the medical devices company specialising in computer assisted orthopaedic surgical navigation. LTF was the co-leader in a syndicate which has now invested over £3m. The syndicate includes Imperial Innovations Group plc and PUK Ventures.

Acrobot’s products are based on a patient’s CT scan and are designed to help surgeons plan operations and accurately place orthopaedic implants. The combination of the surgeon’s experience, skill and judgement and Acrobot’s patient-specific software enables a full 3D view of each patient’s anatomy and the appropriate positioning of the implants, which can be visualised prior to the surgical procedure. The patient’s plan can then be taken forward to Acrobot’s Navigator or Sculptor® products which help surgeons to ensure that the implant is accurately placed. Clinical data from the use of the Acrobot Navigator and Acrobot Sculptor® have already shown a positive increase in accuracy using these systems compared to conventional methods.

Graeme Brookes, CEO of Acrobot, said: *“We have developed a strong partnership with LTF since their first investment two years ago and we are delighted at their ongoing support and the support of all our investors. This is an important further funding round for Acrobot, enabling us to continue to drive forward the commercialisation of our technology”.*

David McMeekin, Chairman of LTF, said: *“Acrobot has exciting products which have proven benefits in orthopaedic surgery. We are delighted to continue to support the team as the company moves to its next stage of its development”.*

Contact details

The Acrobot Company Ltd

Graeme Brookes, CEO

+44 (0) 20 7264 0150
New Loom House
101 Back Church Lane
London E1 1LU

London Technology Fund

David McMeekin, Chairman

+44 (0)20 7247 6300
Company Guides Venture Partners Ltd
13 Christopher Street
London EC2A 2BS

- Notes to editors -

1. Acrobot

www.acrobot.co.uk

Acrobot, founded in 1999, is a spin-out from Imperial Innovations Group plc. The founders included Brian Davis, Professor of Medical Robotics in the Department of Mechanical Engineering at Imperial College London and Justin Cobb, Professor of Orthopaedics at Imperial College London and a surgeon at Charing Cross Hospital, London.

The Company's products and services centre on the application of computer science, mechanical, electrical, and electronics engineering disciplines to surgery. The early focus of the Company was on the development of hands-on robotic solutions and this work ultimately led to the evolution of the Acrobot Modeller, Acrobot Planner and Acrobot Navigator products. Following a funding round in July 2007, Acrobot has moved forward fully to commercialise its Modeller, Planner and Navigator products in orthopaedics and to accelerate development of its exciting bone sculpting robotic solution, Acrobot Sculptor®. The Acrobot Sculptor® system is a motorised programmable device based on Acrobot's key 'Active Constraint' patented technology, which prevents the surgeon accidentally moving a bone cutting tool outside a specified area.

2. London Technology Fund

www.londontechnologyfund.com

The London Technology Fund (LTF) is London's specialist investor in new technology companies. LTF is focused on the funding gap for new, high growth technology companies based in Greater London and bridges the gap by leading and building a syndicate of investors or by completing the gap in an existing syndicate. It invests from £50,000 to over £1m in individual investment rounds, resulting in investment rounds from LTF and co-investors ranging from £100,000 to over £10m.

To date, LTF has completed 17 investments in seven companies, acting as a key investor to help secure over £18m of funding for London-based high technology companies. These investments range from a financial services software company serving the foreign exchange market, where LTF led an £800,000 round, to a company developing a vaccine for mutating viruses raising £4m, where LTF was the only UK venture capital fund alongside a major overseas corporate venture capital fund and two specialist overseas life science institutional investors. We have also joined syndicates to help other investors close important funding rounds, including a £6m funding round for a biotechnology spin-out from a leading university. The London Technology Fund is funded by the London Development Agency and the European Regional Development Fund. It is managed by Company Guides Venture Partners Ltd, which is authorised and regulated by the Financial Services Authority.

- E N D -