



## **Press Release**

**For immediate release**

# **London Technology Fund invests in specialist financial services software company Dynamic IT**

**“Bridging the technology equity gap”**

**LONDON, UK, 21 September 2006** - Dynamic IT Management Services, a supplier of specialist software for the foreign exchange market, has attracted funding of £900,000. London Technology Fund (LTF), London’s specialist investor in new technology companies, led the round, which also included investment from management and business angels. Following the investment John Jessop will become Executive Chairman and a new finance director will join the board.

Dynamic IT has developed a trade notification product, TradeSTP, which enables banks and brokers to deliver foreign exchange trade notifications directly to their clients’ applications. This system of ‘straight through processing’ offers enhanced speed and accuracy by eliminating the delay and risk of error associated with manual updating. The funding round will enable the Company to accelerate the development of TradeSTP, which has the potential to be a key component of the service offered to foreign exchange clients by banks and brokers.

Commenting on the fundraising, Nick Dyne, CEO and founder of Dynamic IT, said: *“The London Technology Fund understands technology and the OTC treasury markets which we serve, as well as early stage finance. LTF’s key role as lead investor means we will have the support and resources we need to build TradeSTP into an essential component in the global market for foreign exchange trading”*.

David McMeekin, Chairman of the London Technology Fund, said: *“London is the ideal base for a technology company serving the FX and OTC capital markets - the City leads the world in FX trading, accounting for over 30% of a market worth some US\$1.9 trillion daily. We are delighted to have the opportunity to support this exciting company as it builds a position serving a global market of such importance to London and where London leads the world”*.

## Contact details

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## - Notes to editors -

### 1. Dynamic IT

Dynamic IT Management Services specialises in post-transaction messaging and market data integration solutions designed for the trading rooms of international banks and financial institutions.

The Company has developed TradeSTP, a technology platform allowing banks and brokers to deliver foreign exchange trade notifications directly to their clients' applications. This provides an immediate confirmation that a trade has been successful and automatically updates the 'book' position, eliminating the delay and risk of error associated with manual updating. The provision of such 'straight through processing' offers enhanced speed and accuracy and has the potential to be a key component of the service offered to foreign exchange clients by banks and brokers. The Company has also developed RT Server, a messaging and integration suite for delivery of market price information, to be used by vendors of market price data and the banks and brokers they serve. It is planning to develop other products and services for other 'Over the Counter' wholesale treasury markets, targeting major financial institutions and vendors of software and services to those institutions.

### 2. London Technology Fund

[www.londontechnologyfund.com](http://www.londontechnologyfund.com)

The London Technology Fund (LTF) is London's specialist investor in new technology companies. It is focused on the funding gap for new, high growth technology companies based in Greater London. It bridges the funding gap by leading and building a syndicate of investors or by completing the gap in an existing syndicate. The Fund is happy to work with investors already known to a company or to help entrepreneurs find investors. It has developed a streamlined investment process with an initial web-based application that helps entrepreneurs identify and provide the essential information needed for prompt decision-making.

The Fund can invest in a series of tranches over a number of years alongside other investors, contributing up to a maximum of £1.5m from its own resources to the total investment made in a single company.

The London Technology Fund is funded by the London Development Agency and the European Regional Development Fund. It is managed by Company Guides Venture Partners Ltd, which is authorised and regulated by the Financial Services Authority.

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